

Dear Clients,

Finex Group GmbH is pleased to announce that the cooperation with Varengold Wertpapierhandelsbank AG ([www.varengold.de](http://www.varengold.de)) is finalized.

Varengold bank has focused on the derivative brokerage segment. As one of the earliest derivatives operations, they have specialized in the processing of financial instrument transactions with direct access to the international exchange markets.

As a result of the legal structure and the domiciles of Varengold Bank and yourselves there are some following conditions with the cooperation between Varengold Bank and Finex Group.

- Varengold Bank will for the time being not be accepting Finex' US customers due to the fact Varengold is waiting approval of the US regulators. This process has been initiated in October 2007. An approval may not happen any earlier than anticipated 2-4 months from now.
- Since this is the case, Finex Group will in the meanwhile close all US customers' accounts and withdraw the funds that do not have any open positions.
- US customers with open positions will have until Dec. 31, 2007 to close all remaining open positions.

Once Varengold Bank is ready to open accounts with US-domiciled persons we will inform you as soon as possible.

As a customer of Varengold bank, you would then benefit from the acquisition of Finex's business by Varengold bank in the following ways:

- Enhanced technology security, efficiency and redundancy
- Increased transparency and extended reporting
- More products and services available
- German bank security as well as efficient Finex execution technology
- The advantages of supervision by the German banking commission, including the security of your investments
- Enhanced customer support



In addition to the Finex services you are accustomed to, you now also obtain the services offered by Varengold bank for your daily trading business. However:

- No increase of transactions costs
- Your contact person remains the same
- Technology remains the same
- Operate as usual and continue to use the services you appreciate

Varengold Bank and Finex will be providing you with the “Best of Both World’s” scenario by offering you security of a bank and the superior technology of Finex that you have appreciated.

We are looking forward to welcome you soon as Varengold bank customers!

If you have any further questions please contact a Finex customer service representative.

Regards,

Ryan Nettles

Steffen Fix

Yasin Sebastian Qureshi

Partner

Executive Directors

Finex Group GmbH

Varengold WertpapierhandelsbankAG